



Study on Gen-AI Companies in Israel 2024

June 2024

Companies in the Generative AI Field

Research question: how many Generative AI companies operate globally and in Israel?

Generative AI is a discipline of artificial intelligence that is capable of generating information of various types similarly to humans, such as text, images, video, and speech, using models that are trained in various configurations. The technology makes use of transformer-architecture artificial neural networks, Large Language Models (LLMs), and diffusion models, to generate new outputs. Generative AI applications are diverse and include art, games, copywriting, searches, biotechnology, coding and synthetic data. This emerging field also includes a broader spectrum of these applications, such as manufacturers of foundation models and the infrastructure supporting the technology.

To analyze the market, companies have been divided into three main categories:

1. **Companies that create** infrastructural and multipurpose **foundation models** for the entire industry.
2. **Companies that create advanced AI models that are focused on a specific field** – e.g., code development, advertising, legal tech, etc.
3. Application companies **that use models created by other companies** using API, and integrate the models into their own products.

This report applies to the number of companies in Categories 1 and 2. There are thousands of companies affiliated to Category 3, and we have therefore chosen not to address this category in this document.

Research Methodology

We initially conducted a comprehensive search in PitchBook and CrunchBase, due to the need to identify generative AI companies throughout the world. The search revealed that leading

Gen-AI companies are missing from CrunchBase, **leading to a decision to use PitchBook exclusively.**

In the PitchBook database, we examined the definition of generative AI using reports published by the company, and based on PitchBook's definition of Gen-AI as an emerging field.

Finally, we had retrieved from PitchBook a list of companies that met the following conditions:

- 1. Listed as emerging in this field** (marked as Generative AI under Emerging Space).
- 2. Currently active in the world** (are not listed as Out of Business under Ownership Status).
- 3. Have not been acquired by another company** (are not listed as Acquired/Merged under Ownership Status).
- 4. Each company has some tag from the generative AI field** – the list created using the three previous conditions was filtered by keywords (it should be noted that the database contains many Gen-AI tags. The full list is enclosed as Appendix B).

Note that according to PitchBook, the term Emerging Companies in Gen-AI refers to companies that have publicly exhibited significant Gen-AI activity in recent years and show a positive trend in fundraising.

To find Category 1 companies, a search in PitchBook's and CrunchBase's relevant reports and maps was conducted ([Generative AI VC Trends](#), [Generative AI Predictions for 2024](#), [Vertical Snapshot: Generative AI](#)). These reports and maps list emerging Gen-AI companies, which also describe themselves as making foundation models. Having verified that these companies are also among the companies marked by PitchBook as emerging in the field, **these companies were retrieved and designated Category 1.**

The rest of the emerging companies that met the conditions above were designated Category 2. We then manually checked the Israeli companies out of the aforesaid list of companies, and they had indeed met the conditions for Category 2. We therefore assume that the precision level for other countries is similar.

PitchBook was chosen because it is a global database that uses tags that correspond with study needs. Note that PitchBook presumably has biases in tag marking, yet this bias did not feature prominently in a random sample of companies and keywords.

Nonetheless, using only one database in our company search could result in relevant companies being excluded. To mitigate this error, we made an effort to ensure that the well-known Gen-AI companies and those listed in PitchBook's and CrunchBase's Gen-AI reports do appear in PitchBook's list. Additionally, the PitchBook list coincided with the roster of well-known, leading Israeli Gen-AI companies, which may indicate that the PitchBook list also includes the relevant companies globally.

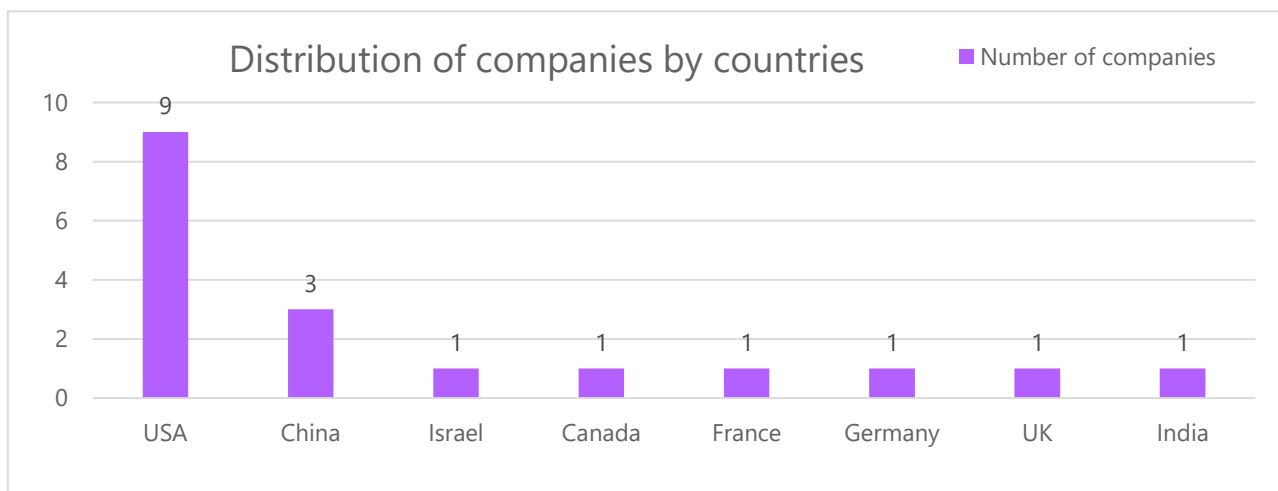
Category 1 – companies that create foundation models

A PitchBook search had revealed **18 companies operating in the field around the world, of which only AI21 Labs is an Israeli company**. These 18 companies were individually verified as foundation model companies providing service to the industry as a whole. **Graph A** shows the names of the companies and **Graph B** shows their geographic distribution (distribution of their head offices).



Graph A – market map of companies creating infrastructural foundation models

The Graph was processed from PitchBook data

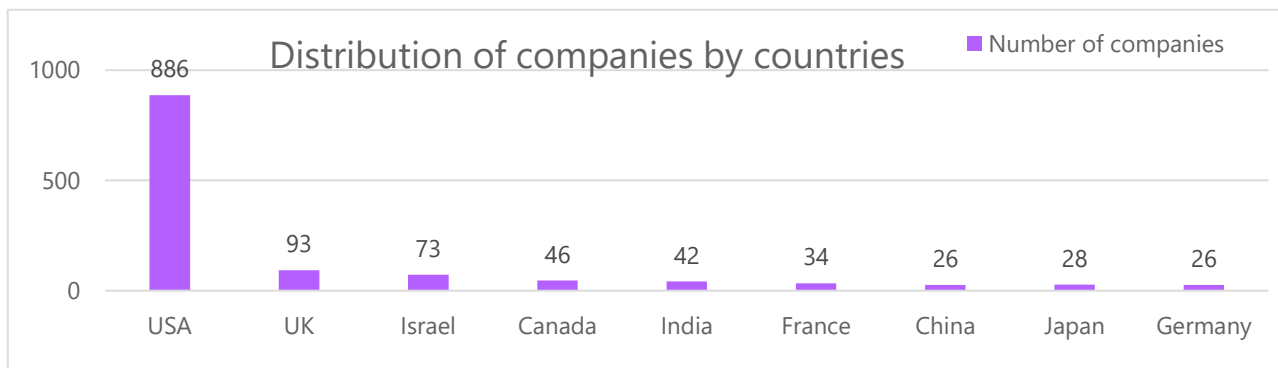


Graph B – geographic distribution of companies creating infrastructural foundation models

The Graph was processed from PitchBook data

Category 2 – companies creating advanced AI models that focus on a specific field

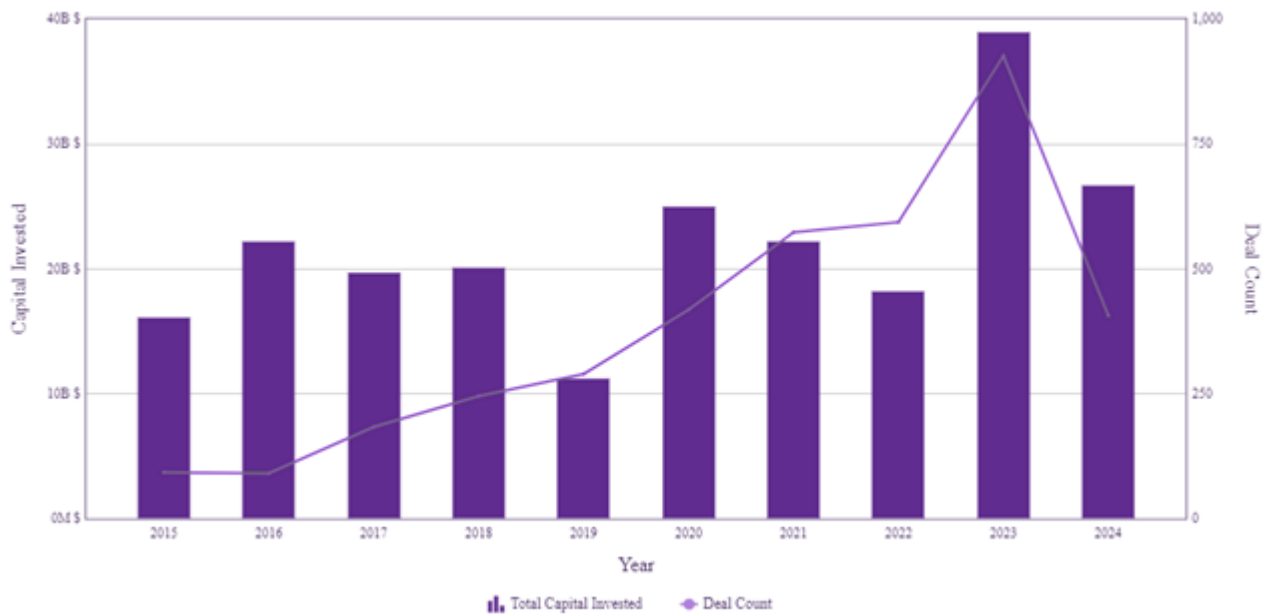
An inspection of PitchBook data revealed 1,898 generative AI companies in the world that focus on a specific field (in the manner set forth in the methodology above). As depicted in **Graph C**, the United States is ranked in first place (886 companies), followed by the United Kingdom (93 companies) and Israel (73 companies).



Graph C – geographic distribution of companies creating advanced AI models that focus on a specific field

The graph was processed from PitchBook data

Graph D depicts the total capital invested (in columns) and the number of transactions (trend line) in 2015-2024. Total capital peaked in 2023 with approximately \$40 billion, and the number of transactions also reached its peak in 2023 with close to 1,000 transactions. A stable upwards trend in investments and number of transactions is apparent for 2015-2021, with 2020 recording a significant increase in invested capital. Moreover, most of the capital invested in these companies in recent years has come from the private market (venture capital funds) and has increased over the years.

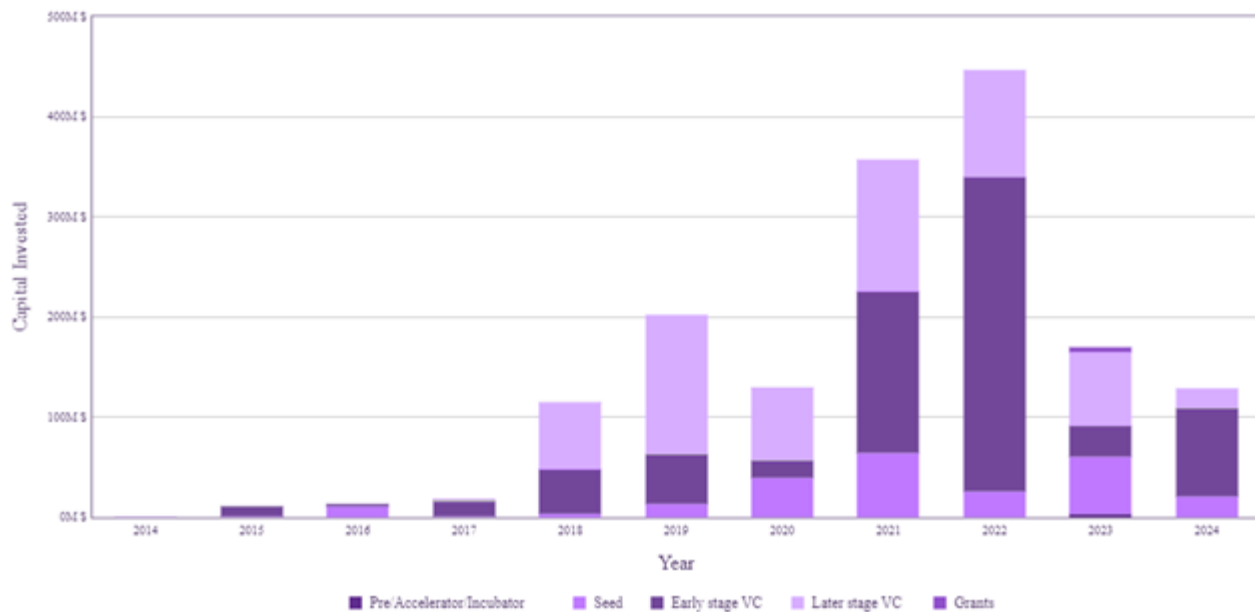


Graph D – investments over time by companies creating advanced AI models that focus on a specific field

The Graph was processed from PitchBook data

Graph E refers to the 73 Israeli companies. It depicts the total capital invested in Category 2 Israeli companies by types of transactions from 2014 to 2024. A significant increase in investments is apparent from 2018 to 2022, peaking at approximately \$500 million in 2022. 2021 also recorded high investments, totaling nearly \$450 million. The investments are divided into a number of categories: Pre/Accelerator/Incubator, Seed, Early Stage VC, Later Stage VC

and grants. The Early Stage VC and Later Stage VC categories have demonstrably been the dominant ones in recent years. Also note that figures for 2023 and 2024 are still incomplete, which may account for the marked decrease in investments during those years.



Graph E – capital invested in Israeli companies creating advanced AI models that focus on a specific field
 The Graph was processed from PitchBook data

Appendix A – List of Israeli companies that create AI models – Both Categories

After validating the Israeli companies, only one (AI21 Labs) was found to belong to Category 1, and the rest very likely belong to Category 2. Notwithstanding, companies that may be irrelevant to Category 2 and that possibly use an API instead of making their own database, are marked in blue.

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|---|--------------|---|--------------------|--------------|---------------------------|--------------|
| 1 | Lightricks | Developer of content creation tools designed to offer advanced visual processing engines for mobile. The company's tools use proprietary algorithms and AR components to preview and apply editing effects like teeth whitening and blemish removal, enabling users to customize and edit their photos easily. | www.lightricks.com | 2013 | | 340.67 |
| 2 | AI21 Labs | Developer of AI and large language models and tools intended to understand and generate natural language. The company's tool captures real intelligence and rephrases writing to say exactly what is meant by offering summaries and transforms the way people read and write through deep learning frameworks, and computer vision algorithms, enabling customers to understand, analyze, and visualize abstract knowledge structures and read more efficiently. | www.ai21.com | 2017 | 208.00 | 336.85 |
| 3 | Torq | Developer of a no-code automation platform designed to remediate risks. The company's platform is built for security automation, delivering lightweight and modern security automation that can be integrated with their existing tools set and flexible to seamless scaling as an organization's needs change, enabling businesses to respond to threats with automatically triggered flows. | www.torq.io | 2019 | 40.00 | 118.20 |
| 4 | MDClone | Developer of an online medical data platform designed to offer private medical information and a healthcare data paradigm. The company's platform introduces proprietary technology for longitudinal data representation and synthetic data generation, connecting data sets with unique approaches to healthcare data management, sharing, and analysis, enabling its clients in the healthcare industry to access the medical records of patients. | www.mdclone.com | 2016 | | 112.50 |
| 5 | NeuReality | Operator of a semiconductor company intended to offer purpose-built AI-centric architecture. The company's server-on-chip reconfigures inference technologies such as computer vision, natural language processing, and recommendation engines in a way that makes them easier to implement for less technically oriented companies, enabling clients to cut costs and energy usage by replacing the existing CPU-centric model with the new technology. | www.neureality.ai | 2019 | 2.71 | 88.40 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|--------------|--|------------------|--------------|---------------------------|--------------|
| 6 | Syte | Developer of a visual search technology designed to transform the way people search and shop for fashion online. The company's technology utilizes artificial intelligence to find desired fashion items using images by matching them up with its metadata and then finding pictures of products that are similar to them, it includes visual search, out-of-stock, shop similar, and shop the look recommendations, as well as smart merchandising tools, enabling enterprises to deliver intuitive and delightful shopping experiences that drive revenues and brand loyalty. | www.syte.ai | 2015 | | 71.42 |
| 7 | DataGen | Developer of simulated data technology designed to be scalable, bias-free, and automatically annotated. The company's technology is highly responsive and the technology is designed using hyper-photorealistic imagery and algorithms to generate high-variance datasets, enabling clients to stimulate large-scale data as per their needs and requirements. | www.datagen.tech | 2018 | 50.00 | 68.50 |
| 8 | Walnut. | Developer of a business platform designed to improve sales experiences. The company's platform runs product demos as a live experience even when the actual product is offline or in development without relying on back-end assistance as well as offers customized demos, and collects insights, enabling businesses to increase the bottom-line conversion rate, save time, and resources. | www.walnut.io | 2020 | 41.60 | 62.60 |
| 9 | Tabnine | Developer of an AI-based platform designed to autocomplete lines of code based on programs and context. The company's platform offers reliable code predictions based on learned code patterns, analyzes code snippets, and reveals new and efficient ways to leverage open-source code, it autocompletes lines of code within a developer IDE, and an AI chat agent that supports code explanation and automatic generation of code, tests, and documentation based on plain language prompts, enabling clients to code seamlessly while minimizing errors. | www.tabnine.com | 2013 | 25.00 | 55.55 |
| 10 | LawGeex | Operator of a contract review automation platform intended to help businesses save time and money while reviewing and approving legal contracts. The company's platform combines machine learning algorithms, text analytics, and the knowledge of expert lawyers to deliver in-depth contract reviews efficiently, enabling businesses to automate reviewing contracts and legal teams to offload routine work and refocus on more strategic issues. | www.lawgeex.com | 2014 | 5.00 | 50.00 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|---|---|-------------------|--------------|---------------------------|--------------|
| 11 | D-ID | Developer of Natural User Interface (NUI) technology designed for seamless interaction with technology through natural conversation. The company's platform uses artificial intelligence (AI) to create highly personalized media, specifically for e-learning, corporate training, and sales enablement, enabling businesses to create AI-powered conversational agents and AI-generated videos for a more natural and engaging user experience. | www.d-id.com | 2017 | | 48.02 |
| 12 | Riverside | Developer of a recording software designed to record remote interviews in studio quality. The company's software offers audio, live stream and video recording, audio, live stream, video downloading, remote podcast recording, and other related services, enabling creators, podcasters, and media companies to record and download higher resolution audio and videos. | www.riverside.fm | 2020 | 35.00 | 47.00 |
| 13 | Armo Security | Developer of security technology designed to apply zero-trust security in any environment. The company's technology extends orchestration and network control infrastructures to create a self-protecting mesh using cryptographic identity and workload protection, enabling DevOps teams to deploy natively zero-trust workloads eliminating data breaches and reducing operational and configuration complexity. | www.armosec.io | 2018 | 30.00 | 34.50 |
| 14 | Imagen (Multimedia and Design Software) | Developer of photo editing software designed to enhance photographs in dark rooms. The company's software taps machine learning to attempt to capture editing styles and predict different editing parameters offering an advanced point in lightroom tasks, preserving the style in every project, and workflow security, enabling professional photographers to edit photos and automate post-production work. | www.imagen-ai.com | 2020 | | 34.00 |
| 15 | Swimm | Developer of continuous documentation platform intended to prioritize knowledge sharing for developer teams. The company's platform offers an auto-sync technology that creates engaging smart documents or tutorials along with features such as quick search, highlights for specific code areas, comments to explain code flows and provides practical internal documentation that's discoverable through integrated development environment, enabling developers to visualize the progress, standardize team processes and save tedious sharing time. | www.swimm.io | 2019 | 27.60 | 33.28 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|--------------|--|------------------|--------------|---------------------------|--------------|
| 16 | Aporia | Developer of an artificial intelligence observability platform designed to be used for ML production monitoring. The company's platform offers training and consistency, accelerating models' release to production and building trust around machine-learning models, enabling data scientists to create, update, and maintain ML monitors that track and detect various types of performance issues and data drift. | www.aporia.com | 2019 | 25.00 | 31.46 |
| 17 | Aim Security | Developer of a generative artificial intelligence security platform designed to offer a guide to secure GenAI adoption, equipping security leaders with the ability to drive business productivity. The company's platform establishes guardrails and implements safeguards, unlocking the full potential of technology while ensuring enterprise-grade security, enabling companies to balance business productivity with proactive protection, whether for internal use or production applications. | www.aim.security | 2022 | 18.00 | 28.00 |
| 18 | Bria | Developer of a visual generative AI platform designed to stimulate visual creativity and redefine images and videos. The company's platform leverages artificial intelligence for commercial use to solve the challenges around legal complexities, privacy concerns, risks of misinformation, and unsafe and misleading output by combining authentic and synthetic content, visual and allowing client-specific data, styles, and brand identity, enabling marketing teams, designers, and creators to have a creative toolbox to drive performance and results. | www.bria.ai | 2020 | 24.00 | 26.50 |
| 19 | Hour One | Developer of a synthetic character platform designed to create quality digital characters based on real people. The company's platform uses vast cloud infrastructure to maintain characters, and to generate and edit thousands of videos across business verticals, enabling agencies to create hurdle-free videos with ready-to-use video templates. | www.hourone.ai | 2019 | 20.00 | 26.00 |
| 20 | Zenity | Developer of governance and security platform designed to be used for low-code or no-code applications. The company's platform is focused on low-code/no-code security and governance, protects organizations from security threats, and enables them to meet compliance, configure security guardrails, generate prioritized lists of vulnerabilities, and accurately pinpoint and remediate vulnerabilities. | www.zenity.io | 2021 | 16.50 | 21.50 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|--------------|---|----------------|--------------|---------------------------|--------------|
| 21 | Swapp | Developer of an artificial intelligence (AI) driven construction planning platform designed to digitize the construction industry. The company's platform offers an efficient, advanced, and scalable service using artificial intelligence and data-driven methodologies, enabling real-estate developers, architects, and engineers to seamlessly plan, collaborate, and communicate for every project's exterior and interior. | www.swapp.ai | 2019 | 11.50 | 21.34 |
| 22 | Loora | Developer of Artificial Intelligence (AI) English tutor application intended to teach English through conversations. The company's application leverages AI technology to develop a personalized English tutoring app to give immediate feedback on your language skills, including grammar, vocabulary, and pronunciation using custom-made conversations, providing customers with an easier way to learn fluent English. | www.loora.ai | 2020 | | 21.17 |
| 23 | Ask-AI | Operator of an artificial intelligence-based platform intended to streamline the customer relationship management process. The company's platform aggregates text-heavy company knowledge and customer communications to answer questions based on natural language processing and also provides actionable product insights, enabling businesses to enhance customer satisfaction and product development. | www.ask-ai.com | 2021 | 11.00 | 20.00 |
| 24 | Deepdub | Provider of dubbing services intended to bridge the language barrier and cultural gap of entertainment experiences to international audiences. The company's services use deep learning technology and AI algorithms, enabling content owners to reach far wider audiences. | www.deepdub.ai | 2019 | 20.00 | 20.00 |
| 25 | SPIRITT | Developer of a human-assisted AI platform intended to build complex applications without any tech skills. The company's platform helps to create applications by describing their style preferences, features, and functionality at an affordable monthly subscription, enabling businesses to build full-scale software applications without prior knowledge in coding, design, and deployment. | www.spiritt.io | 2020 | 13.50 | 17.50 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|---|---|---------------------|--------------|---------------------------|--------------|
| 26 | ClearML | Developer of an artificial intelligence-based lifecycle management platform designed to connect the physical world to the digital cloud in real-time. The company's platform automates and simplifies developing and managing machine learning solutions by giving data scientists simple plug-and-play tools for experiment management, workload orchestration and data management that integrate into any toolchain, enabling data scientists to manage data and orchestrate workloads. | www.clear.ml | 2016 | 3.00 | 16.00 |
| 27 | SecondNature | Operator of a personal sales coaching platform designed to coach, train, and certify sales teams quickly, easily, and at scale. The company's platform provides a virtual pitch partner that uses conversational AI to have actual discussions with sales reps, score them, and help them improve on their own so they can ace every sales call and give them feedback in real time, enabling managers to get real-time visibility into each team member's performance without having to review hours of pre-recorded sales conversations and tailor subsequent coaching programs to the reps strengths and weaknesses. | www.secondnature.ai | 2018 | 12.50 | 15.50 |
| 28 | Madgicx | Operator of marketing and advertising automation platform designed to optimize ads across social media. The company's artificial intelligence-based platform utilizes computer visioning algorithms and features strategic dashboards, actionable insights, audience coverage, a one-click advertisement launcher, intelligent data unification, pre-built automation tactics, account-level budget optimization, and other related features, enabling social networking service entities to build, automate and analyze advertisement accounts display content for the right audiences and increase return on advertising spend. | www.madgicx.com | 2018 | 14.00 | 14.53 |
| 29 | Perfect (Human Capital Services) | Operator of a talent-sourcing and engagement platform designed to help human resource teams find, reach, and engage with top talent. The company's platform transforms the recruitment process by offering precision and efficiency in identifying the fit candidates for various roles and understanding context and meanings matching feature ensures a high degree of alignment between candidates' skills and job requirements, and an outreach engine designed to automate and personalize communication with potential candidates, enabling companies to recruit effectively. | www.goperfect.com | 2021 | | 13.00 |
| 30 | Anima (Software Development Applications) | Developer of a design-to-code platform designed to convert design prototypes to developer-friendly code instantly. The company's product utilizes algorithms to compose coding and facilitates designing websites and developing web-based applications for email and text message-based marketing and transforms designs from any design tool into runnable developer-friendly code, React / Vue / HTML / CSS, enabling developers and designers to convert the design to code automatically. | www.animaapp.com | 2017 | 10.00 | 12.62 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|--------------|--|-------------------|--------------|---------------------------|--------------|
| 31 | Click-Ins | Developer of an artificial intelligence-driven intelligence vehicle inspection platform designed to serve insurance and car companies. The company's platform helps to predict fraud at the point of sale as well as point of claim using a holistic approach that leverages military-grade intelligence techniques including link analysis, open-source intelligence, text analytics and signal and image processing, enabling companies to catch fraudulent activity through their existing legacy systems. | www.click-ins.com | 2014 | 7.50 | 11.74 |
| 32 | CodiumAI | Developer of a code analyzer platform intended to investigate code and generate meaningful tests to catch bugs. The company's platform specializes in analyzing code, docstring, and comments, it maps the code's behaviors, surfaces edge cases, and tags anything that looks suspicious, enabling clients to generate clear and meaningful unit tests that match how the code behaves. | www.codium.ai | 2022 | | 11.00 |
| 33 | Munch | Developer of white-label content creation and hosting platform designed to help media creators transform audio and video content into text. The company's platform uses artificial intelligence to transform podcasts and videos into well-written blog posts, enabling creators to access AI-based services for content creation, transformation, and monetization. | www.getmunch.com | 2021 | 7.20 | 8.10 |
| 34 | GlossAI | Developer of an automatic content generation platform designed to use AI to squeeze long-form video content into engaging bite-sized highlight clips. The company's platform facilitates automatic content generation for organizations and individuals by using AI-based tools to edit their pre-recorded content, enabling users to determine what to share, when, with whom, and through which channels. | www.glossai.co | 2021 | | 8.00 |
| 35 | DeepKeep | Developer of a cyber security software designed for protecting artificial intelligence/large language model systems from risks and cyberattacks. The company's software covers the entire artificial intelligence model deployment lifecycle from the individual model to complex pipelines with a suite of seamlessly integrated tools to automatically gain security and trustworthiness, enabling businesses to detect hallucinations, and risks and get an ultimate defense for scalable and reliable artificial intelligence deployments. | www.deepkeep.ai | 2021 | | 7.00 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|---|--|--------------------|--------------|---------------------------|--------------|
| 36 | Tymely | Operator of an AI-based outsourced contact center intended to build text channels to combat poor customer support. The company uses AI-human hybrid tech, handles support emails, provides empathetic and accurate service, and turns each customer into a promoter, enabling e-commerce clients to manage their customer service flows. | www.tymely.ai | 2020 | 7.00 | 7.00 |
| 37 | Dynamo (Business/Productivity Software) | Developer of a social operating system intended for brands to turn user interaction into revenue. The company's ad-hoc gaming AI is designed to increase social engagement, whether it's posts, ads, or social notifications, it personalizes these one-to-many channels into one-to-one channels, delivering the optimized message to the right user at the right time, enabling social media managers to be as creative as they want while still being able to engage with comments on their page using the automated tools. | www.dynamo.fyi | 2018 | | 6.48 |
| 38 | Qualifire | Developer of a generative AI platform intended to create reliable content. The company's platform offers tools for quality control, semantic consistency, and optimization of LLM models, enabling clients to check their content for internal contradictions, false claims, and hallucinations. | qualifire.ai | 2023 | | 6.00 |
| 39 | Docet TI | Operator of an online platform intended to manage, grow, and invest in AI-centered projects. The company's platform develops a range of applications like process optimization and predictive maintenance applications using generative AI, enabling companies to minimize losses and increase operational efficiency. | www.docet.ai | 2021 | 5.00 | 5.00 |
| 40 | RoadSense | Developer of a Platform as a Service (PaaS) platform designed to change the way cities utilize data to improve public spaces. The company uses its advanced IoT platform to analyze data collected from public spaces and provide valuable insights to cities, which helps them address various challenges and improve overall efficiency, enabling cities to optimize traffic flow and enhance safety measures. | www.roadsense.tech | 2019 | | 4.20 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|---|--|-----------------|--------------|---------------------------|--------------|
| 41 | Aiode | Operator of a music production company intended to remove the limitations of modern workflows to create an artistic Utopia. The company's generative AI platform allows the imagination of music creation with unlimited control and numerous sound variations along with musical inputs that are virtually available, enabling creators to innovate and experiment with different forms of creativity. | www.aiode.com | 2022 | 3.90 | 3.90 |
| 42 | Upword | Developer of AI-powered research tool for knowledge workers designed to make research productive for everyone. The company's summarization tool helps users personalize their summaries, boost productivity with content, increase retention, and improve knowledge, enabling students, business professionals, marketers, and organizations to read, think, and write more quickly and better contextualize what they already know. | www.upword.ai | 2019 | | 3.72 |
| 43 | OneView. | Developer of a synthetic data platform designed for for accelerating remote sensing imaging analytics. The company's platform provides synthetic data solutions and generates virtual synthetic datasets for you to employ in the training of machine learning models, enabling clients to monitor, detect, and analyze data. | www.one-view.ai | 2019 | 3.30 | 3.30 |
| 44 | Skeep | Developer of a generative artificial intelligence (AI) platform designed to guide shoppers at scale and seamlessly. The company's platform turns any product or pricing page into tailored and engaging shopping experiences, enabling companies to automatically transform website content, data into personalized and data-driven interactive experiences. | www.skeep.io | 2019 | | 3.00 |
| 45 | Pragma (Business/Productivity Software) | Developer of a knowledge management platform intended to offer support to client-facing teams. The company's platform offers access to real-time insights, which surfaced from client interactions to build an up-to-date knowledge base that increases sales velocity, improves win rates, and builds stronger relationships, enabling teams to tackle questions and objections competently. | www.pragma.ai | 2021 | 2.80 | 2.80 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|--------------|--|------------------|--------------|---------------------------|--------------|
| 46 | Jigso | Developer of a business observability platform designed to boost the productivity of businesses. The company's platform filters out unnecessary notifications and irrelevant organizational information by aggregating and mining the business's applications, enterprise systems, and data, presenting employees with only the specific information they require, enabling businesses to protect critical company data and minimize risk. | www.jigso.io | 2022 | 2.07 | 2.07 |
| 47 | Marketeam.ai | Developer of a virtual marketing assistant designed to deliver strategic marketing expertise to better plan, deliver and achieve individual and business goals. The company utilizes advanced AI and offers products such as media planning, google ads plan, FB and IG ads plan, SEO content plan, and more, thereby empowering businesses with instant expertise to build their growth strategies, carry out easy-to-implement action plans, and even create their content, while saving significant time and money. | www.marketeam.ai | 2021 | 2.00 | 2.00 |
| 48 | Topicx | Developer of a research platform combining artificial intelligence (AI) and psychology designed to let brands perform 'human-like' chat dialogues, to uncover their customers' motives at scale. The company leverages generative-artificial intelligence (AI) to collect data about people's experiences, opinions, attitudes, and motivations, enabling businesses to set up a project in minutes and build actionable insights at a glance. | www.topicx.io | 2020 | 2.00 | 2.00 |
| 49 | Inpris | Developer of advanced artificial intelligence applications and human-machine interfaces designed to combine human qualities with artificial intelligence capabilities. The company's technology combines human qualities with artificial intelligence capabilities, enabling drivers with companions and autonomous agents powered by cognitive architecture, capable of executing complex commands independently and helping them manage connected services safely and effectively. | www.humains.com | 2011 | | 1.59 |
| 50 | Sefi AI | Developer of a generative game UGC(user-generated content) designed to develop AI-generated games. The company's engine funnels users through generative AI models that build personalized game-based engaging content representing customers' interests with the game content, enabling users and clients with engaging content representing their interests in an engagement environment. | www.sefi.ai | 2021 | 1.37 | 1.37 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|---|---|---------------------|--------------|---------------------------|--------------|
| 51 | Supercreator.ai | Developer of online content technology designed to help creators to create short-form videos using artificial intelligence. The company provides custom-made video or audio content from various celebrities, influencers, and creators, to register for free as well as have the freedom to charge as much as chosen, enabling entrepreneurs and creators of any kind to digitally connect with varied audiences. | www.supercreator.ai | 2019 | | 1.17 |
| 52 | RealizeMD | Developer of a visual data platform designed to safeguard privacy in medical imagery and anonymize before & after images so the medical industry can legally share their results. The company's platform utilizes artificial intelligence to preserve the integrity of an image only in the parts that show the outcome of reconstructive and cosmetic procedures, enabling medical practitioners to make the images suitable for clinical use without violating patient privacy. | www.realizemd.com | 2020 | 0.32 | 1.04 |
| 53 | Watchful (Business/Productivity Software) | Operator of a competitive intelligence platform intended to provide organizations with valuable in-app insights. The company's platform offers valuable in-app insights to uncover competitors' product strategies by providing continuous and automated deep-tech discoveries that provide unprecedented insights into competitors' digital assets and strategies, enabling clients to better understand the competition and gain a competitive edge. | www.watchful.ai | 2018 | 8.00 | 1.00 |
| 54 | Wisery Labs | Developer of AI intelligence platform designed for confidentiality-conscious organizations. The company's platform facilitates efficient exploration of both private and public data sources while maintaining a focus on privacy and confidentiality and uses artificial intelligence for applications in national security, law enforcement, financial analysis, and decision-making, enabling organizations to identify risks and opportunities previously inaccessible. | www.wiserylabs.ai | 2023 | 1.00 | 1.00 |
| 55 | IDEEZA | Developer of a revolutionary and easy-to-use generative AI solution designed for hardware products. The company generates production-ready blueprints and machine-readable files and identifies the optimal production progress, users can also send their blueprints to optimal affiliated manufacturers and have their product built and delivered to their doorstep, enabling users to generate, mint, sell, and produce new and unique invents. | ideeza.com | 2018 | 0.75 | 0.75 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|---------------------------|---|---------------------|--------------|---------------------------|--------------|
| 56 | Samplead | Developer of an AI-powered marketing tool designed to help businesses build and close pipelines efficiently. The company offers a LinkedIn bot that generates warm leads by targeting relevant customers and offering free samples to discover quality prospects, uses AI and NLP to look at all the public data regarding each prospect and uses it to create a personal message, identify B2B intent and reach prospects at the right time, enabling companies to expand their network and reach ROI. | www.samplead.co | 2020 | 0.15 | 0.75 |
| 57 | AgentsForce | Developer of artificial intelligence agent-based platform designed to replace customer support outsourcing. The company's platform offers agents that can have long conversations, with memory, and proper knowledge, and can take any action across any API and also offers a quality resolution rate in the market, enabling businesses to have an accurate AI agent in the market to resolve support tickets. | www.agentsforce.com | 2023 | | 0.50 |
| 58 | Remini | Developer of a kid's application designed to capture and share child's special moments and events. The company's platform shares stories, memories, photos, and similar content about children and creates digital scrapbooks, enabling parents, close family, and kindergarten teachers to create enduring memories of a child's life story. | www.remini.me | 2013 | | 0.30 |
| 59 | Storywise.ai | Developer of a generative AI platform intended to bring science to the art of storytelling. The company's platform provides actionable data insights based on deep machine learning and artificial intelligence, enabling authors to natural language processing for writing. | www.storywise.ai | 2023 | 0.12 | 0.12 |
| 60 | Multikol Voice Biometrics | Developer of a voice recognition platform designed to offer protection for people, assets, and data, by blocking deep fake, impersonation, and imitations. The company's platform incorporates voice-based biometric authentication technology to offer voice identity verification for accessing digital services, online payment, and digital signature, it tailors permissions after people are identified according to their physiological and emotional states via their voice, through randomly generated sentences, the user can be authenticated by the voice and after the user is authenticated using randomly generated sentences using the generative AI (Artificial Intelligence) engine, it helps to check his/her physiological and emotional states, enabling clients to identify in an enhanced way. | www.multikol.com | 1970 | | 0.11 |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|---|--|--------------------|--------------|---------------------------|--------------|
| 61 | Canny AI | Developer of video dialogue replacement tool intended to transform videos into any language, with any dialogue. The company provides video dialogue replacement services using Artificial Intelligence, enabling companies to deliver localized storytelling or replace the dialogue in existing content. | www.cannyai.com | 2017 | | 0.05 |
| 62 | Botika | Operator of an artificial intelligence-based synthetic media platform intended to create personalized shopping experiences. The company's virtual try-on technology enhances users' online shopping experience that is based on staggering visuals, tailor-made to every individual customer by artificial intelligence, enabling companies to have reduced return rates, improved conversions, and increased purchase confidence. | www.botika.io | 2018 | | |
| 63 | Caledo | Developer of a news transformation platform designed to attract younger audiences in the media industry. The company's generative AI technology enables the creation of TV-like news shows, unlocking new revenue streams, monetizing social media, and increasing engagement, enabling news writers to become TV stars by seamlessly converting and creating news shows and earning a passive income. | www.caledonews.com | 2023 | | |
| 64 | Ghostwrite (Business/Productivity Software) | Developer of an AI platform designed for publishing content. The company's platform harnesses trending keywords and creates search engine optimization content, AI-driven content generation, scans the website, writes different and relevant articles daily, and publishes them to the website, enabling businesses to improve their online presence and boost traffic, sales, and revenue. | www.ghostwrites.ai | 2023 | | |
| 65 | Lychee (Business/Productivity Software) | Developer of audio conversion platform designed to help creators turn their audio content into a profitable lifestyle business. The company's platform converts audio into a video for famous video channels repurposes live audio into podcasts, and allows live streaming from multiple platforms, enabling clients to distribute their audio content to various platforms and increasing their reach. | www.lychee.so | 2021 | 0.15 | |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|--|---|---------------------|--------------|---------------------------|--------------|
| 66 | Magicflow (Business/Productivity Software) | Developer of a no-code platform designed to build artificial intelligence (AI) workflows. The company builds AI workflows that easily integrate into the app with an application programming interface (API) call, enabling clients to run jobs involving generative pre-trained transformers (GPT) and stable diffusion models in the backend. | www.magicflow.ai | 2022 | 0.50 | |
| 67 | Playo (Entertainment Software) | Developer of an AI gameplay language model designed to drive game creation platform. The company's platform is driven by a gameplay AI foundation model, engineered to enable the generation of any game type within seconds, compatible with any device, enabling gamers to create and enjoy games but also to disseminate these experiences, nurturing a dynamic and collaborative gaming community and get an endless variety of gaming experiences. | www.ilangraicer.com | 2023 | | |
| 68 | qaTT | Provider of AIOps services on the salesforce platform intended to detect potential cloud issues in real-time. The company utilizes the concept of machine and deep learning technologies to diagnose errors and send them to the service owner with RCA, providing cloudOps teams with chatbot automation to deliver actionable operations insight across all cloud assets to solve issues faster and more accurately. | www.qatt.online | 2019 | | |
| 69 | Shuffll | Operator of a video production platform intended to streamline the creation process. The company uses artificial intelligence to create high-quality, personalized video content, enabling users and businesses to produce video content without the need for complex editing or expensive production services. | www.shuffll.com | 2021 | | |
| 70 | Storywizar d.ai | Developer of a child growth tool designed to help children in school, build their social skills, and improve their cognitive abilities. The company platform offers unique and good children's stories with vivid images and enjoyable plots, thereby enabling to help parents and kids to create stories with incredible photos to accompany them. | www.storywizard.ai | 2023 | | |

| # | Company Name | Description | Website | Year Founded | Last Financing Size (M\$) | Total Raised |
|----|--------------|---|-------------------|--------------|---------------------------|--------------|
| 71 | Tencyle | Developer of a supply chain security platform designed to mitigate risks associated with external suppliers, logistics and transportation. The company's platform provides comprehensive risk management and cyber defense capabilities, ensuring the physical security of products and cybersecurity for software and services, enabling businesses to safeguard and protect against potential threats. | www.tencyle.com | 2022 | | |
| 72 | Traceloop | Developer of a coding Platform intended to generate, run and maintain end-to-end tests for backends. The company's platform auto generate e2e tests, integration tests, canary monitoring and alerts to inspect how microservices work in production, enabling users to improve the system reliability. | www.traceloop.com | 2022 | 0.50 | |
| 73 | xFind | Developer of an artificial intelligence-driven enterprise search platform intended to supercharge business interaction with relevant enterprise knowledge. The company's platform presents support representatives with the information needed to solve the case automatically, from all relevant knowledge sources, based on the updated content of the case, it offers a headless platform that can quickly connect to any customer touchpoint, get questions and provide an answer based on any connected 1st party knowledge, enabling the customer support team to find instant responses to the problems and reduce waiting time. | www.xfind.ai | 2019 | | |
| 74 | Xoltar | Developer of artificial intelligence-powered autonomous assistants intended to revolutionize customer service. The company specializes in using both verbal and nonverbal communication to help users with questions and mundane services and its web-based administrative tools provide an easy solution to reconfigure the kiosk based on ongoing changes in the business and shifting design preferences, enabling businesses to provide with virtual, touchless customer services. | www.xoltar.com | 2020 | | |

Appendix B – List of tags in PitchBook

Clinical generative AI
End-to-end generative AI adoption
Generative AI
Generative AI and LLM
AI Generative
Generative AI chatbot
Generative AI collection
Generative AI company
Generative AI consulting
Generative AI dataset
Generative AI development
Generative AI drugs
Generative AI education
Generative AI engine
Generative AI For business
Generative AI for healthcare
Generative AI for manufacturing
Generative AI games
Generative AI images
Generative AI interior design
Generative AI marketplace
Generative AI model
Generative AI platform
Generative AI service
Generative AI solution
Generative AI Technology
Generative AI tools
Generative AI transformation services
Generative AI workflow
Generative AI-based software
Generative artificial intelligence
Generative conversational AI
Generative IA
Generative model AI
Industrial Generative AI
Medical Generative AI
Real time Generative AI dialogue
Reliable Generative AI
Retrieval augmented generative AI

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